

**College Achieve  
Paterson  
Charter School**

**Minutes for Board of Trustees Meeting  
June 27, 2019  
Formal Action Will or May be Taken**

- I. **Call to Order by Board President: 6:33 PM**  
II. **Public Notice of Meeting/NJ Sunshine Law**

This meeting is being held in compliance with the Open Public Meetings Act and is open to the public. Notices were duly posted and the meeting was advertised in the Courier News. Formal action will be taken.

- III. **Salute to Flag**  
IV. **Roll Call**

Board Member	Present	Absent	Board Member	Present	Absent
Andrew Fesen	X		Jerry Walker		X
Roger Grutzmacher	X		Craig Woolridge		X
Kenyatta Stewart	X				

Also Present	Present	Absent
Brian Falkowski Ed.D., SBA		X
Kristina Haugen, School Business Office	X	
Michael Piscal, CEO, College Achieve Public Schools	X	
Gemar Mills, Executive Director, College Achieve Public Schools		X

- V. **Public Comment**

Members of the public wishing to address the Board of Trustees must state their name and are requested to limit their comments to three (3) minutes. Please be aware that all Charter School employees retain the right of privacy and shall retain all rights against defamation and slander according to the laws of New Jersey. The Board shall not be held liable for comments made by members of the public. Each member of the public will be given one opportunity to address the Board.

- VI. **Motions for Approval**

1. **Finance**

- a. To approve: a Facilities-Based Working Capital Term Loan from New Jersey Community Capital (NJCC) with the following terms:

WHEREAS, Community Loan Fund of New Jersey, Inc. together with its affiliates (the "Lender") has proposed to make loans available to **College Achieve Paterson Charter School, Inc., A New Jersey Non-Profit Corporation** (the "Company") in the amount of \$525,000.00 on the terms set forth in the form of a Loan Agreement (the "Loan Agreement" and together with all related documents, instruments and agreements, the "Loan Documents") and the Loan Documents, and to secure such financing by the grant of a security interest in all of the personal property of the Company.

THEREFORE, BE IT RESOLVED, in furtherance of the foregoing, that this Company shall enter into said Loan Documents and grant a security interest to the Lender on all personal property of the Company.

RESOLVED, that any officer of this Company (the officer or officers which are authorized to act singly or together pursuant hereto being hereinafter designated as "authorized officers"), be and they are each hereby authorized, directed and empowered, in the name of this Company, to execute and deliver to Lender, and Lender

is requested to accept, the Loan Documents and each of said authorized officers are authorized to from time to time to execute renewals, extensions and/or amendments of said Loan Documents.

RESOLVED FURTHER, that each of said authorized officers is hereby authorized, directed and empowered, as security for the indebtedness of this Company to Lender, whether arising pursuant to this resolution or otherwise, to grant, transfer, pledge, mortgage, assign, or otherwise hypothecate to Lender, any property belonging to this Company, including but not limited to any or all leases, contracts, agreements and bills and accounts receivable and any property acquired in the future, and to execute and deliver to Lender any and all grants, transfers, assignments, trust receipts, loan or credit agreements, pledge agreements, mortgages, deeds of trust, financing statements, security agreements and other hypothecation agreements, which said instruments and the note or notes and other instruments referred to in the preceding paragraph may contain such provisions, covenants, recitals and agreements as Lender may require and any of said authorized officers may approve, and the execution thereof by said authorized officers shall be conclusive evidence of such approval.

FURTHER, that any and all acts of any of the authorized officers of this Company done or made heretofore in connection with the borrowing of money from Lender, including but not limited to (a) the execution of all instruments evidencing the indebtedness of this Company for monies so borrowed and renewals or extensions thereof, (b) the grant, transfer, pledge, mortgage, assignment, or any other hypothecation, or deed in trust of any property belonging to this Company as security for the indebtedness of this Company, to Lender, and (c) the application for and obtaining credit from Lender and the execution of all agreements related thereto, are hereby ratified and approved in all respects.

RESOLVED FURTHER, that Lender may conclusively rely upon a certified copy of these resolutions and a certificate of an Officer of this Company as to the officers of this Company and their offices and signatures, and continue to conclusively rely on such certified copy of these resolutions and said certificate for all past, present and future transactions until written notice of any change hereto or thereto is given to Lender by this Company by certified mail, return receipt requested, and all indebtedness owing by this Company to Lender has been paid in full.

Board Member	Motion	Yes	No	Abstain	Absent	Board Member	Motion	Yes	No	Abstain	Absent
Andrew Fesen	1	X				Jerry Walker					X
Roger Grutzmacher		X				Craig Woolridge					X
Kenyatta Stewart	2	x									

**XI. Adjourn Public Session: 6:34 PM**

Board Member	Motion	Yes	No	Abstain	Absent	Board Member	Motion	Yes	No	Abstain	Absent
Andrew Fesen	1	X				Jerry Walker			X		
Roger Grutzmacher		X				Craig Woolridge			X		
Kenyatta Stewart	2	X									